

IN THE MATTER OF the Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SEARS CANADA INC., CORBEIL ÉLECTRIQUE INC., S.L.H. TRANSPORT INC., THE CUT INC., SEARS CONTACT SERVICES INC., INITIUM LOGISTICS SERVICES INC., INITIUM COMMERCE LABS INC., INITIUM TRADING AND SOURCING CORP., SEARS FLOOR COVERING CENTRES INC., 173470 CANADA INC., 2497089 ONTARIO INC., 6988741 CANADA INC., 10011711 CANADA INC., 1592580 ONTARIO LIMITED, 955041 ALBERTA LTD., 4201531 CANADA INC., 168886 CANADA INC., AND 3339611 CANADA INC.

Court File No: CV-17-11846-00CL

Applicants
AUG. 18/17

August 23, 2017

THE APPLICANTS' MOTION FOR AN APPROVAL AND VESTING ORDER IN RESPECT OF AN ASSET PURCHASE AGREEMENT ENTERED INTO AS OF APRIL 12, 2017 IS DISMISSED FOR WRITTEN REASONS TO BE PROVIDED.

THE APPLICANTS' MOTION FOR SEALING ORDER IN RESPECT OF CONFIDENTIAL APPENDIX "A" AND "B" TO THE SECOND REPORT OF THE MONITOR IS GRANTED. I AM SATISFIED THAT THESE APPENDICES CONTAIN SENSITIVE COMMERCIAL INFORMATION, THE RELEASE OF WHICH

Ontario
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST
Proceeding commenced at Toronto

(Motion for Approval of Asset Purchase Agreement - Garden City)

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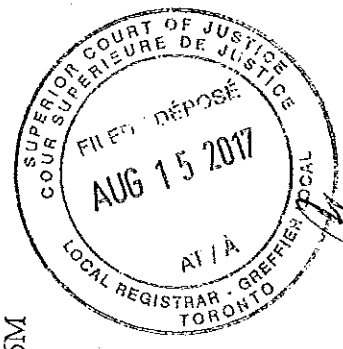
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COULD BE PREJUDICIAL TO THE STAKEHOLDERS.
THE REQUEST FOR A SEALING
ORDER IS APPROPRIATE. THERE
SHALL BE A SEALING ORDER ON
THE TERMS OF PARAGRAPH 9
OF THE DRAFT APPROVAL AND
VESTING ORDER AT TAB 3
OF THE MOTION RECORD.

Hainey J.